

**FINANCIAL AID**  
**MEMORANDUM OF UNDERSTANDING**

The student is **responsible** for **reading** and **understanding** the content of this document.

**WITHDRAWING FROM CLASSES**

- If the student withdraws and/or fails all classes they will likely **owe money** to the College and possibly to the Department of Education. (Contact Financial Aid before withdrawing from any class.) A student's federal financial aid eligibility must be recalculated for students who withdraw (officially/unofficially), drop out, or are dismissed prior to completing 60% of a semester. Federal financial aid includes Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), and Federal Stafford Loans. Federal financial aid must be returned to the federal government based on the percent of unearned aid. A student who does not complete at least 60% of a semester may owe a repayment to the College and/or the federal government for the amount of unearned federal financial aid based on the length of time the student was enrolled. Immediate repayment may be required
- If the student owes federal funds as a result of withdrawing from classes, they will not be able to use financial aid at any college including TCTC until the debt is paid.
- The student may read more information about withdrawing from classes in the College Catalog posted on our website at [www.tctc.edu](http://www.tctc.edu) or contact the Financial Aid Office at 864-646-1650 and **ask to speak to a Counselor**.
- If the student is enrolled in more than one session of classes (1<sup>st</sup> session B and 2<sup>nd</sup> session C) and withdraws from 1<sup>st</sup> session classes without seeing a Financial Aid Counselor their 2<sup>nd</sup> session classes will be dropped.

**SATISFACTORY ACADEMIC PROGRESS (SAP)**

- The student must maintain SAP to continue receiving financial aid.
- Maintaining SAP consists of completing at least 67% of coursework attempted each semester and maintaining a cumulative 2.0 GPA.
- The student may read more information about SAP in the College Catalog posted on our website at [www.tctc.edu](http://www.tctc.edu) or contact the Financial Aid Office at 864-646-1650 and **ask to speak to a Counselor**.

**DEVELOPMENTAL STUDIES CLASSES (DVS)**

If the student has taken (completed or attempted) more than 30 credit hours of DVS classes, they are not eligible to receive financial aid for any additional DVS classes. For financial aid purposes, DVS classes end in 031, 032, 100, and MAT 101.

**CHANGE IN ENROLLMENT STATUS**

- Courses that do not count toward graduation in the student's program of study will not count in the enrollment status for Financial Aid.
- Financial Aid will not be paid for eligible course(s) that are "dropped" from the student's course schedule.
- If any changes are made in the student's course schedule they should check with the Financial Aid Office so their aid may be adjusted. This includes dropping or adding a course, withdrawals, course cancellation and section changes since the amount of the student's award(s) may be affected.

**STUDENT LOANS**

- A loan affirmation form is required to be submitted before Student Loans will be considered.
- Students must be enrolled and attending at least 6 credit hours before the loan will disburse to student's account.
- Per the Department of Education, TCTC has the right to reduce, deny, or cancel student loans as part of our Default Management policy. Total loan debt, academic history, grades, and ability to repay are all considered with each loan awarded. If the student has questions, contact Financial Aid Office at 864-646-1650.